



Smarter Facility Capital Planning

Top 4 Must-Haves for Your Plan



From deteriorating buildings, outdated infrastructure, and severely stretched resources – neglecting to establish a capital plan for your organization's facilities can negatively impact the health and safety of occupants.

Enter facility **capital planning**, your strategic approach to optimizing asset management. This comprehensive method, often referred to as master facility planning, helps to uncover facility needs, identify inefficiencies, and prioritize maintenance improvements. With this, you can allocate resources, promote sustainability, and remain aligned with your organization's goals and vision for long-term success.

Developing a Comprehensive Capital Plan



Vision and Goal Setting

Clearly define your organization's vision and goals by engaging your key stakeholders through workshops and surveys to gather input to ensure that shared values and priorities are included. Research innovative designs in your specific industry to understand how others are utilizing their spaces. Your vision and goals should focus on creating the ideal environment that supports the health and safety of occupants while also operating efficiently to effectively meet your needs.



Benchmarking, Needs Assessment, and Analysis

Benchmarking is a vital part of your capital plan. Conducting a thorough assessment and analysis of your buildings' current states will help you:

- ▶ Identify opportunities to boost facility performance and potentially save money
- ▶ Prioritize investments by gaining an understanding of your facility's needs and determining where best to allocate resources
- ▶ Make informed decisions backed by data collected and a comparison to industry standards and best practices

The assessment will analyze a building's condition as it relates to its age, design, construction methods, and systems to identify improvement opportunities. This assessment will also identify critical repairs, potential upgrades, and energy improvement opportunities to lower utility costs. A technology infrastructure analysis should be undertaken to identify opportunities for strategic integration of facility space to enhance collaboration, boost functionality, and support your organization's long-term goals.



Design and Development

Outlining the design and development for necessary improvements, including system upgrades, equipment replacement, re-design of rooms, etc. For K-12 school districts or community centers, this may include creating flexible spaces for learning both indoors and outdoors, or community hubs that can be utilized for various events, meetings, etc.

Also consider your facility's accessibility, safety, and security – what design aspects or changes should be made to ensure all occupants can easily access your facilities, and what safety measure and security systems should be installed and implemented to protect those using your space.



Implementation, Sustainability, and Funding

Outline the implementation for your facility improvements as well as how to create a sustainable space. This may require a phased approach, allowing for long-term implementation that includes prioritized projects and a timeline for renovations, new construction, and infrastructure upgrades.

Consider researching funding opportunities to finance this work. There are various funding options, such as public grants, private partnership, and community fundraising campaigns for which you can apply.

YOUR TRUSTED CAPITAL PLANNING PARTNER

Through a partnership with SitelogIQ, we will collaborate to identify, prioritize, and address your organization's specific building needs and form and execute a thorough long-term strategy with our proven capacity to deliver a return on your investment.

mySitelIQ, our technology-enabled platform, can also help you easily organize your facility assets and data, prioritize short- and long-term projects by constructing and comparing scenarios, and optimize your facility's performance to ensure efficient projects.

Contact us today to start creating your capital plan, creating a safer, healthier, and more sustainable space for your occupants and community.

Reach out to speak with a facility expert!